

**MINUTES OF THE WORKSHOP
OF THE ZIMMERMAN CITY COUNCIL
MONDAY, DECEMBER 11, 2023**

CALL TO ORDER

The Zimmerman City Council met in a workshop session at the Zimmerman City Hall on Monday, December 11, 2023. The meeting was called to order at 7:00 p.m. at City Hall by Mayor Stay, followed by the Pledge of Allegiance.

ROLL CALL

Present: Mayor Stay, Council Members Dahl, Earenfight, Farber and Whiting. Also present were Clerk/Treasurer Tillmann and Public Works Director Koehler.

COUNCIL DISCUSSION

Tammy Omdahl, Public Finance Managing Director of Northland Securities, was present to provide an overview of the Long-Term Financial Management Plan (LTFP) drafted for the City. Northland has been working with City Administrative staff throughout 2023 to develop the comprehensive plan, which will guide Council and staff decision-making related to the management of City funds and future debt service and capital projects.

Omdahl reminded Council that the plan is based on assumptions for growth and development determined by staff at this point in time. Future reality will impact how Staff and Council utilize the plan. It will serve as a guide for the City to pivot in response to changes in the economy, community, and unforeseen events that impact City services. The primary purpose of the LTFP is to develop a forecasting model to determine revenue needed to fund general government and utility operations, capital improvements and debt services while maintaining adequate reserves for future service and capital needs. The plan also models levy and tax rate calculations for future annual levies and utility rates.

Extensive discussion was held regarding future development, connection fees, capital improvements, debt service, and property taxes.

Stay/Earenfight unanimous to adjourn the meeting at 7:44 p.m.

Approved this 18th day of December, 2023.

s/s Kary Tillmann, City Clerk/Treasurer